

## Target Market Determination

<b>Product</b>	Offset Savings Account
<b>Issuer</b>	The Mac (Macarthur Credit Union Ltd) ABN/ACN 83 087 650 244 AFSL/ACL 239933
<b>Date of TMD</b>	1 October 2021
<b>Target Market</b>	<p><b>Description of target market</b></p> <p>Retail clients who:</p> <ul style="list-style-type: none"> <li>want to reduce the amount of interest payable under a linked loan account so that the loan is repaid sooner</li> <li>need a transactional banking account to conveniently manage their funds and facilitate payments</li> </ul> <p><b>Description of product, including key attributes</b></p> <p>This is an Offset Savings Account and the key features of this product are:</p> <ul style="list-style-type: none"> <li>100% offset of the account balance against the linked home loan balance when calculating interest on the loan</li> <li>apart from any offset against the linked loan account, no interest is payable on the account balance</li> <li>Online daily limit \$5,000 (\$2,000 for OSKO), ATM/EFTPOS daily limit \$1,050</li> <li>Visa Debit Card</li> <li>Online Banking</li> <li>The Mac App</li> <li>Refer to The Mac Fees Charges and Transaction Limits document found at <a href="http://www.themaccu.com.au/support/the-fine-print/">www.themaccu.com.au/support/the-fine-print/</a> for all relevant fees and charges.</li> </ul>
<b>Distribution Conditions</b>	<p><b>Distribution conditions</b></p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> <li>branches</li> <li>call centres</li> <li>online</li> </ul> <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> <li>ensuring that retail clients meet the eligibility requirements for the product</li> <li>ensuring that distribution through branches and call centres is by appropriately trained staff</li> <li>ensuring all information online is accurate</li> </ul> <p>There are no other distributors for this product.</p>

<p><b>Review Triggers</b></p>	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> <li>• a significant dealing of the product to consumers outside the target market occurs;</li> <li>• a significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate;</li> <li>• A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate;</li> </ul> <p>The Product Governance Framework includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG 274.</p>		
<p><b>Review Periods</b></p>	<p><b>First review date: 01 February 2023</b> <b>Periodic reviews:</b> every 2 years after the initial and each subsequent review.</p>		
<p><b>Distribution Reporting Requirements</b></p>	<p>The following information must be provided to Macarthur Credit Union by distributors who engage in retail product distribution conduct in relation to this product:</p>		
	<p><b>Type of information</b></p>	<p><b>Description</b></p>	<p><b>Reporting period</b></p>
	<p>Significant dealing(s)</p>	<p>Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)</p>	<p>As soon as practicable, and in any case within 10 business days after becoming aware</p>
	<p>Complaints</p>	<p>Number of complaints</p>	<p>Every 3 months</p>
	<p>Sales <b>outside</b> the target market</p>	<p>Number of sales \$ value of sales</p>	<p>Every 3 months</p>
	<p>Sales <b>inside</b> the target market</p>	<p>Number of sales \$ value of sales</p>	<p>Every 3 months</p>